

Nifty Futures	Level 1	Level 2	Level 3
Resistance	17,400	17,480	17,550
Support	17,270	17,200	17,050

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	17,355.3	-14.0	-0.1
Nifty Future (Sept)	17,362.0	-2.3	0.0
Nifty Future (Oct)	17,389.0	-2.9	0.0
Nifty Bank	36,471.8	-211.4	-0.6
Nifty 100	17,648.6	-4.3	0.0
Nifty 500	14,852.2	15.8	0.1
NIFTY MIDCAP 100	29,473.4	132.4	0.5

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	58,177.8	-127.3	-0.2
BSE-100	17,640.1	-10.1	-0.1
BSE-200	7,517.3	3.1	0.0
BSE-500	6,769.0	7.6	0.1
Mid Cap	24,783.5	78.2	0.3
Small Cap	27,866.1	221.0	0.8

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	41,605.9	-208.4	-0.5
CAPITAL GOODS	25,754.3	-12.8	-0.1
REALTY	3,342.8	20.6	0.6
POWER	3,050.5	7.0	0.2
OIL & GAS	17,434.2	7.0	0.0
METAL	21,008.2	304.3	1.5
CD	40,169.9	-73.3	-0.2
AUTO	22,709.8	17.1	0.1
TECK	15,188.7	98.2	0.7
IT	34,554.0	234.4	0.7
FMCG	14,952.4	10.2	0.1
HEALTHCARE	26,612.0	97.0	0.4
VIX	14.0	0.1	0.6

Exchange	Advance	Decline	Unchg
BSE	1,689.0	1,586.0	195.0
NSE	1,053.0	981.0	94.0

Volume	Rs (in cr)	% Chg
NSE Cash	52,511.3	5.4
BSE Cash	3,898.7	-51.9
NSE F&O	34,06,650.7	-65.3

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	8,682.1	7,262.8	1,419.3
DII	4,163.9	4,723.5	-559.6

Intraday Nifty Outlook

Index opened on a flat note and remained volatile throughout the day closing session near opening price with small loss. Index has been trading in range since last couple of session, breakout on either side will dictate the trend. Index has an immediate resistance placed around 17400-17480-17550. While on the downside support is seen at 17270-17200-17050.

Corporate News

Google-backed Cuemath appoints former Swiggy COO Vivek Sunder as CEO

Cuemath, a global online math learning platform backed by Google parent Alphabet's fund CapitalG has strengthened its senior management team with the appointment of Vivek Sunder as its new Chief Executive Officer. Sunder, 47, joins from Swiggy, India's largest online food ordering and delivery platform, where, as chief operating officer between (2018) and (2021), he scaled Swiggy's business manifold. The appointment follows a planned succession strategy, where Cuemath's founder, Manan Khurma, who has grown Cuemath by 10x since its inception, will now become Chairman.

(Source: Livemint)

Ford dealers invested over Rs 2,000 cr; staring at huge loss: FADA

Ford dealers in India are staring at huge losses with the automaker deciding to shut production in the country with immediate effect, automobile dealers' body FADA said on Thursday. Terming the company decision as shocking, the industry body noted that the dealers have invested over Rs 2,000 crore in creating sales infrastructure while employing around 40,000 people across the country. "The auto retail fraternity is really shocked to hear another Ford India's announcement where it has said that it will shut down production with immediate effect," FADA President Vinkesh Gulati said in a statement.

(Source: Livemint)

ICICI Lombard ceases to be ICICI Bank subsidiary post Bharti AXA merger

ICICI Bank on Thursday said ICICI Lombard General Insurance has ceased to be its subsidiary, as shareholding of the bank has come down to 48 per cent after the merger of Bharti AXA with the insurer. ICICI Lombard General Insurance Company (ICICI Lombard) had on September 8, 2021, allotted equity shares of the company to the eligible shareholders of Bharti AXA General Insurance Company (Bharti AXA), as per the scheme of arrangement between the two insurers.

(Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
COALINDIA	154.6	5.9	4.0
HINDALCO	478.4	14.8	3.2
TCS	3,845.4	(9616.5)	1.4
BPCL	498.1	7.0	1.4
WIPRO	670.8	8.4	1.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
EICHERMOT	744.3	-17.4	-2.3
GRASIM	850.9	-14.3	-2
ONGC	297.7	-6	-2
DRREDDY	46	-2.8	-1.9
INDUSINDBK	1,000.2	-18.8	-1.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	4,509.4	39.4	0.9
Dow 30	35,455.8	242.7	0.7
Nasdaq	15,129.5	183.7	1.2
FTSE 100	7,148.0	23	0.3
DAX	15,851.8	58.1	0.4
CAC 40	6,681.9	15.9	0.2
Nikkei 225	27,712.5	71.4	0.3
Hang Seng	25,427.0	19.1	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	75.2	-0.3	-0.3
ICICI Bank	19.3	-0.1	-0.3
Infosys	23.0	0.0	-0.1
Tata Motors	20.4	0.2	0.7
Wipro	9.5	0.1	0.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.5	0.0	0.0
USD/INR	73.5	0.0	0.0
EURO/INR	86.9	0.0	0.0
USD/YEN	110.0	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	46,910	104	0.2%
Silver (spot) Rs	63,300	-292	-0.4%
Crude (Brent) \$	73.7	0.2	0.3%
Crude (WTI) \$	70.7	0.2	0.3%

Economy

IRDAI permits insurers to sell short-term Covid policies till Mar 2022

Regulator IRDAI on Monday allowed insurers to continue selling and renewing short-term Covid specific health insurance policies till March 2022. Amid rising number of coronavirus cases in the country, the Insurance Regulatory and Development Authority of India (IRDAI) had last year asked all insurance companies to come out with 'Corona Kavach' policies (standard indemnity based health policy) and Corona Rakshak policies (standard benefit-based health policy). Several insurance companies had come out with short-term products, which became popular because of lower premiums compared to regular health insurance policies.

(Source: Livemint)

International News

US to reassess ties with Pakistan over Afghanistan future, says Blinken

The US is going to be looking at its ties with Pakistan in the coming weeks to formulate the role America wants Islamabad to play in the future of Afghanistan, Secretary of State Antony Blinken informed Congress. During his first testimony in Congress after the Taliban seized control of Kabul, Secretary of State Blinken noted that Pakistan has "harboured" members of the Taliban including the terrorists from the proscribed Haqqani network. Asked by lawmakers if it is time for Washington to reassess its relationship with Pakistan, Blinken said: "We are going to be looking at in the days and weeks ahead, the role that Pakistan has played over the last 20 years, but also the role that we would want to see it playing in the coming years."

(Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
6-September-2021 RESULTS– Economic Indicators– US–	7--September-2021 RESULTS– Economic Indicators– US–	8--September-2021 RESULTS– Economic Indicators– US–	9--September-2021 RESULTS– Economic Indicators– US–	10--September-2021 RESULTS– Economic Indicators– US–
13--September-2021 RESULTS– Economic Indicators– US–	14--September-2021 RESULTS– Economic Indicators– US–	15--September-2021 RESULTS– Economic Indicators– US–	16--September-2021 RESULTS– Economic Indicators– US–	17--September-2021 RESULTS– Economic Indicators– US–
20--September-2021 RESULTS– Economic Indicators– US–	21--September-2021 RESULTS– Economic Indicators– US–	22--September-2021 RESULTS– Economic Indicators– US–	23--September-2021 RESULTS– Economic Indicators– US–	24--September-2021 RESULTS– Economic Indicators– US–

(Source: Investing.com and BSE)



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